

Qualification Criteria
Details of pre-qualification requirements

A. **For Private / Public Ltd. Company / LLP / Body Corporate, whether incorporated in India or outside/ any other applicant:**

- Minimum Tangible Net Worth/ Net Owned Funds (NOF) of Rs 250 Crore at the Group Level in the immediately preceding completed financial year.
- Net Worth shall be computed as aggregate value of paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, and does not include reserves created out of revaluation of assets, write back of depreciation and amalgamation.
- Group may comprise of entities either controlling or controlled by or under common control with the applicant. Control means atleast 26% ownership. The entities must remain part of the Group for at least 3 years.

B. **For Financial Institutions/ Investment Companies/ Fund Houses/ PE Investors/NBFCs/ ARC or any other applicant:**

- Minimum Asset Under Management (AUM) or funds deployed of Rs 1,000 Crore in the immediately preceding completed financial year; or
- Committed funds available for investment/ deployment in Indian companies or Indian assets of Rs 1,000 Crore in the immediately preceding completed financial year.